

RUNNING ACCOUNT AUTHORISATION

To,
The Officer-in-charge,
Ghalla Bhansali Stock Brokers Pvt. Ltd.
Devansh, 133, D.S.P. Road,
Dadar (E), Mumbai – 400 014.

Date_____.

I / We are dealing through you as a client in Capital Market and / or Future & Option segment and / or Currency segment in order to facilitate ease of operations and upfront requirement of margin for trade. I / We authorize you as under:

1. I / We request you to maintain running balance in my / our account & retain the credit balance in any of my / our Account and to use the unused funds towards my / our margin / pay-in / other future obligation(s) at any segment(s) of any or all the Exchange(s) / Clearing corporation unless I / we instruct you otherwise.
2. I / We request you to retain securities with you for my /our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my fund and securities account **Once in every calendar Quarter *** or **Once in a calendar Month *** or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin inform of Bank Guarantee and/or Fixed Deposit Receipt.
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
6. I/We, however, reserve my / our right to revoke this authorisation at any time in writing.
7. I/We have noted that this authorisation shall be renewed at least once in a year and shall be dated.
8. Further for your information and updation of my data in your records I would like to state you as under .
My annual income for the financial year 20__ - 20__ is Rs. _____.
My occupation details as on date is Employed Self-Employed Business
 Professional Housewife Others (Specify) _____

Employed/Self Employed :

Name of the Employer/Establishment : _____

Designation : _____

Address : _____

Thanking you

Yours faithfully,



(Signature)

Client Name : _____

Client Code : _____

* Strike off whichever is not applicable.

Place : _____

Date : _____